

COVID-19 RELIEF AVAILABLE TO BUSINESSES

Name	Availability	Description	Qualification/ Eligibility Requirements	Application Requirements
1. Canada Emergency Wage Subsidy	Employers who are non-public businesses March 15-June 20, 2020	75% of remuneration paid to employees to a maximum of \$847 per week per employee for the first \$58,700	Must be able to demonstrate a decline in gross revenue of at least 30% due to COVID-19 impact Must pay the remaining 25% of employee wages ~ A special rule will apply to employees that do not deal at arm's length with the employer	Federal program processed through the Canada Revenue Agency ("CRA") online portal Must apply on a monthly basis (example: may not meet the requirements in March, but could in April and May) Funds to be available mid-May
2. Temporary Wage Subsidy Program	Employers who are sole-proprietors, certain partnerships, non-profit organizations, charities and Canadian-controlled private corporations with taxable capital of less than \$15 million in the preceding taxation year March 18-June 19, 2020	10% of remuneration paid to employees from March 18, 2020 to June 19, 2020, up to \$1,375 for each eligible employee to a maximum of \$25,000	No decline in revenue required to be shown Must continue to deduct income tax, Canada Pension Plan contributions, and Employment Insurance ("EI") premiums from salary, wages, bonuses, or other remuneration paid to employees. Certain records need to be kept supporting subsidy calculation, including: <ul style="list-style-type: none"> • the total remuneration paid from March 18, 2020 to June 19, 2020; • the federal, provincial, or territorial income tax that was deducted from that remuneration; and • the number of eligible employees paid in that period 	No application is required. The subsidy is calculated when you remit these amounts to the CRA NOTE: this is a separate program from the Canada Emergency Wage Subsidy – for employers that are eligible for both the Canada Emergency Wage Subsidy and the Temporary Wage Subsidy Program, any benefit from the 10 per cent wage subsidy would generally reduce the amount available to be claimed under the Canada Emergency Wage Subsidy in that same period (i.e. only one is accessible)

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3. Work Sharing Program	Employers who are a private business, a publicly-held company, or a not-for-profit organization	<p>Program is designed to help employers and employees avoid layoffs when there is a temporary reduction in the normal business activity that is beyond the control of the employer.</p> <p>The program provides EI benefits to eligible employees who agree to reduce their normal working hours and share the available work while their employer recovers</p>	<p>Must be a year-round business in Canada for at least 1 year</p> <p>Must demonstrate that the shortage of work is temporary and beyond their control, and is not a cyclical/recurring slowdown</p> <p>Must demonstrate a recent decrease in business activity of approximately 10%-60%</p> <p>Must submit and implement a recovery plan designed to return to normal working hours</p> <p>Must be a reasonable expectation that recovery will be achieved</p>	<p>Work-Sharing is an agreement between employers, employees and the Service Canada</p>
4. Small and Medium-Sized Enterprise Loan (part of the Business Credit Availability Program (BCAP))	Small and medium-sized enterprises	<p>Risk-shared between the Business Development Bank of Canada (“BDC”) and financial institutions where eligible businesses may obtain incremental credit amounts of up to \$6.25 million through the program at a commercial interest rate with a 10-year repayment period</p>	<p>In order to be eligible, businesses must have been impacted directly or indirectly by recent events and have been financially viable prior to the impact from COVID-19</p>	<p>Administered through the business’ primary financial institution</p>

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5. Export Development Canada (“EDC”) Guarantee (part of BCAP)	Small and medium-sized enterprises	Emergency liquidity for micro, small and medium-sized domestic companies through Canadian financial institutions and private credit insurers. Operating credit and cash-flow term loans that financial institutions extend to small to medium sized enterprises, up to \$6.25 million	Open to all Canadian businesses regardless of their exporting status Credit-worthy businesses with viable business models	Administered through certain approved financial institutions
6. Canada Emergencies Business Account (part of BCAP)	Small businesses and not-for-profits	\$40,000 line of credit to cover operating costs during a period where revenues have been temporarily reduced Interest free for the 1st year Up to \$10,000 could be forgiven	To qualify, will need to demonstrate payment between \$50,000 to \$1 million in total payroll in 2019	Administered through the business’ primary financial institution
7. Canada Emergencies Response Benefit	Self-employed individuals, independent contractors and sub-contractors Applications accepted beginning April 6, 2020	\$2,000 a month for up to 4 months	Must have earned income of at least \$5,000 in 2019 Must have loss of income due to COVID-19	Federal program processed through Canada.ca website Must apply every 4 weeks Alternative to EI

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8. Employment Insurance	Employees (T4) of businesses	Similar historical EI benefits but with more relaxed application parameters	Employers must provide records of employment (ROE) to employees so employees can access EI benefits This does not mitigate employer's termination obligations which will be determined based on employees' employment agreements	Federal program processed through Canada.ca website
9. Tax Return Deferrals (continued on the next page)	Corporations, partnerships, charities, trusts, individuals	<p>Corporations</p> <ul style="list-style-type: none"> • June 1, 2020 is the tax return filing date for corporations that would otherwise have a filing due date between March 19 and May 31, 2020 (i.e. fiscal year end of October 19 - December 31, 2019) <p>Partnerships</p> <ul style="list-style-type: none"> • May 1, 2020 to file a partnership's information return is extended to May 1, 2020 <p>Charities</p> <ul style="list-style-type: none"> • December 31, 2020 is the tax filing date for charities a Form T3010 due between March 18, 2020 and December 31, 2020 	Deferral automatically available	No application required, the CRA has made the deferral automatically available

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9. Tax Return Deferrals (continued from page 4)	Corporations, partnerships, charities, trusts, individuals	<p>Trusts</p> <ul style="list-style-type: none"> • May 1, 2020 is the taxfiling date for trusts with atax-year end date of December 31, 2019 • June 1, 2020 is the taxfiling date for trusts thatwould otherwise have a filing due date in April or May, 2020 <p>For all other trusts, the tax re- turn deadline remains unchanged</p> <p>Individuals</p> <ul style="list-style-type: none"> • June 1, 2020 	Deferral automatically available	No application required, the CRA has made the deferral automatically available
10. HST Payment Deferral	Businesses required to remit HST	The CRA will allow all businesses to defer, until the end of June 2020, any GST/ HST payments or remittances that become owing on or after March 27, 2020, and before June 2020	HST payments are deferred; but returns still need to be filed	No application required, the CRA has made the deferral automatically available

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11. WSIB Premium Deferral	All employers covered by WSIB	Employers can defer WSIB premium reporting and payments until August 31, 2020	All employers covered by the WSIB's workplace insurance are automatically eligible	No application required, WSIB, in conjunction with the Province of Ontario, have made the deferral automatically available
12. Employer Health Tax("EHT") Exemption Increase for 2020	Employers that pay EHT	retroactive to January 1, 2020, the EHT exemption is increasing from \$490,000 to \$1 million for the 2020 tax year. The EHT exemption will return to \$490,000 on January 1, 2021 This change will provide quick relief to employers that pay EHT	Only the exemption amount is changing; eligibility for the tax exemption, tax rates and everything else remains the same	Ontario, Ministry of Finance
13. Property Tax Deferral	Property owners	Deferral of property taxes available in many Ontario municipalities	Property owners should check with their local municipality to determine whether a deferral is available and for what time period.	Many Ontario municipalities